

The International Society For Condensed Matter Nuclear Science

A private Company limited by Guarantee registered in England No 5143068

www.iscmns.org

**First Annual Report and Accounts
for the period 2 June 2004 to 30 June 2005**

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OFFICERS

Directors and Members of the Executive Committee

Francesco Celani (Italy), Scott Chubb(USA), William Collis(UK),
Vittorio Violante(Italy), Akito Takahashi(Japan),
Xingzhong Li(China), Jacques Dufour(France), Andrei Lipson
(Russia), Jean Paul Biberian (France), Edmund Storms (USA)

SECRETARY

William John Maurice Fitzgerald COLLIS

mr.collis@physics.org

WEB-SITE

<http://www.iscmns.org>

REGISTERED OFFICE

21 St Thomas' Street, Bristol BS1 6JS, England

The Society was incorporated on 2nd June 2004 as authorized by the previous unincorporated association of the same name in general meeting 20th March 2004. The Society is also known by its acronym, ISCMNS. The Society is not a registered Charity.

The International Society For Condensed Matter Nuclear Science

REPORT OF THE DIRECTORS for the period 2 June 2004 to 30 June 2005

The directors submit their report together with the unaudited accounts for the period ended 30 June 2005.

REPORTING CURRENCY

Unless otherwise stated the reporting currency is the Euro.

PRINCIPAL ACTIVITIES

The principal activities of the Society during the period have been that of a scientific membership society. The major economic activity has been scientific conference organization.

RESULTS

The profit and loss account is set out on page 4 and shows the Society's result for the period. No UK corporation tax is due. The Society is prohibited by its constitution from distributing any profit to its members.

CHARITABLE AND POLITICAL CONTRIBUTIONS

The Society made no political or charitable contributions during the period.

ELECTIVE WRITTEN RESOLUTIONS

On 26 June 2004, the secretary filed written resolutions signed by all the subscribers, which dispensed with the necessity to appoint auditors and to hold of annual general meetings. (see <http://www.iscmns.org/admin/ElectiveR.doc>). Notwithstanding, the Society held its first AGM on November 1st 2004 at Marseilles, FRANCE.

BY ORDER OF THE EXECUTIVE COMMITTEE

Bill Collis.
Secretary
2 July 2005

The International Society For Condensed Matter Nuclear Science

BALANCE SHEET AS AT 30 June 2005

Cash in hand	€7,272
Prepaid VISA card (PostePay)	95
Unpaid membership subscriptions	[not accounted for]

CURRENT ASSETS	7,367
	=====
REVENUE RESERVES	€
Reserves Brought Forward (note 1.3)	1,641
from unincorporated society	
Profit and Loss Account	5,726

Net Assets	7,367
	=====

The notes on page 4 form an integral part of these accounts.

The Directors

- a) confirm that for this period the Society is entitled to exemption from audit by reason of subsection (1) Section 249A CA 1985
- b) confirm that no notice from members requiring an audit has been deposited under subsection (2) Section 249B CA 1985
- c) acknowledge their responsibilities for ensuring the Society keeps accounting records which comply with Section 221 CA 1985 and preparing accounts which give a true and fair view of its affairs in accordance with Section 226 CA 1985.

The Directors have taken advantage of the exemptions conferred by Part III Schedule 8, CA 1985 on the grounds that, in their opinion, the Society is entitled to those exemptions as a small company.

In the preparation of the accounts the Directors have taken advantage of the exemptions conferred by Part I Schedule 8, CA 1985 on the grounds that, in their opinion, the Society is entitled to those exemptions as a small company.

Signed by a Director

Bill Collis
2nd July 2005

The International Society For Condensed Matter Nuclear Science

Profit And Loss Account For The Period 2 June 2004 To 30 June 2005

	2004/05
	€
TURNOVER	10,963
INTEREST	-
ADMINISTRATION EXPENSES	(5,237)
DIRECTORS' REMUNERATION	-

PROFIT (LOSS) BEFORE TAX	5,726
TAXATION	0

Profit and Loss Account	5,726

There were no other profits, gains nor losses so that no other statement of realised gains and losses is required.

The notes below form an integral part of these accounts.

Notes Forming Part Of The Accounts For The Period 2 June 2004 To 30 June 2005

1 ACCOUNTING POLICIES

- 1.1 The accounts have been prepared on a historical cost basis on the assumption that the Society is a going concern. The directors foresee this will remain the case for at least the next twelve months.
- 1.2 Trade profit (loss) is all income invoiced to clients net of all applicable expenses which accrued during the period.
- 1.3 Assets were received from the previous unincorporated association dissolved in June 2004. Only cash assets have been accounted for because the other assets including medals and office supplies have negligible resale value.
- 1.4 Income received in foreign currency has been accounted for at the net amount received after any transaction expenses.
- 1.5 Membership subscriptions have been accounted for on a cash basis and consequently outstanding subscriptions owing to the Society have not been included in these accounts. It may be that this potential credit of about €900 may in fact be non-collectable.

The International Society For Condensed Matter Nuclear Science

Trading Profit And Loss Account For The Period 2 June 2004 To 30 June 2005

	€ Euros	Notes
Sales of books, CD-ROMs etc.	710	
Siena Conference fees	8,580	4
Interest	-	
2004 Membership Subscriptions	1,050	3 & 5
2005 Membership Subscriptions	623	

Total Income	10,963	
	=====	
Costs:		
Directors' emoluments	-	
Siena Conference Expenses	(2,983)	2 & 4
Siena University Costs	(1,268)	2 & 4
Registered Office	(190)	
Companies House Annual Fee	(44)	for annual return
Web Site / Internet Access	(50)	www.iscmns.org
ICCF11 Hotel	(671)	
Red Document Seals	(11)	for certificates
Magic Gallery (web software)	(20)	for photo galleries

TOTAL COSTS	(5,237)	
	=====	
UK CORPORATION TAX 0%	0	[Below £10,000 threshold]

Profit and loss Account	€5,726	
	=====	

Notes for this page only

- 1) This page does not form part of the statutory accounts.
- 2) Other Siena conference costs were covered directly by sponsors. No sponsorship money was received by ISCMNS.
- 3) Membership subscriptions do not constitute taxable income.
- 4) Siena items refer to the 6th International Workshop on Anomalies in Hydrogen / Deuterium Loaded Metals held at the Certosa di Pontignano, Siena, Italy 13-16 May 2005.
- 5) Most of the subscriptions collected in 2004 also cover 2005 as membership was applied for in the last 2 months of 2004 at ICCF11.

The International Society For Condensed Matter Nuclear Science

Adjustments to Trading Profit And Loss Account
For The Period 2 June 2004 To 30 June 2005
For calculation of Corporation Tax

	€ Euros	Notes
Profit and loss Account	€5,726	
Less 2004 Subscriptions	(1,050)	3 & 5
Less 2005 Subscriptions	(623)	

Taxable Profits	€4,053	

6th International Workshop on Anomalies in Hydrogen / Deuterium loaded Metals

Certosa di Pontignano, 13 – 16 maggio 2005

Conference Fees	8,580	
Sponsor 1	1,500	(paid to Siena University)
Sponsor 2	6,000	(paid to Siena University)
Sales of CD-ROM / USB keys	305	
Income		€16,385
50 shopper bags / Notepad / pen	286	
Coach (Pontignano-Siena)	280	
Excursion Guide	200	
3 hostesses	360	
Design and printing poster	-	
Miscellaneous University Expenses	200	
External Expenses		(€ 1,326)
<i>Gala Dinner</i>		
<i>Accommodation at Pontignano</i>		
<i>Meals for non-residents</i>		
<i>Coffee Break</i>		
<i>Sala Affresco / Veranda / Bracci</i>		
Pontignano Expenses		(€ 8,568)
Travel	1,500	
Stationery, phone, postage	150	
Cost of USB Keys	207	
Other Costs		(€ 1,857)

Surplus		€ 4,634

Notes: ISCMNS subscriptions collected at Siena are NOT included in the workshop accounts.

This page does not form part of the statutory accounts.